

A G E N D A  
FINANCE/AUDIT COMMITTEE  
TRABUCO CANYON WATER DISTRICT  
32003 DOVE CANYON DRIVE, TRABUCO CANYON  
ORANGE COUNTY, CALIFORNIA  
FEBRUARY 3, 2010  
7:05 A. M.

CHAIRPERSON - JIM HASELTON  
COMMITTEE MEMBER - MIKE SAFRANSKI

CALL MEETING TO ORDER

VISITOR PARTICIPATION

Members of the public wishing to address the Committee regarding a particular item on the agenda are requested to complete a speaker card and submit it to staff. The Committee Chairman will call on the visitor following the Committee's discussion about the matter. Committees do not constitute a quorum of the Board of Directors and cannot make decisions on matters. The Committee makes recommendation only to the Board of Directors. Please limit comments to three minutes.

ORAL COMMUNICATION

Members of the public who wish to make comment on matters not appearing on the agenda are invited to identify themselves and encouraged to make comment at this time.

COMMITTEE MEMBER COMMENTS

REPORT FROM THE GENERAL MANAGER

FINANCIAL MATTERS

1) FINANCE/AUDIT COMMITTEE MEETING RECAP

*Recommended Action: Approve January 19, 2010 Finance/Audit Committee Meeting Recap and recommend that the Board receive and file the same. (Consent Calendar)*

2) RATIFICATION OF DIRECTORS' FEES AND EXPENSES AND FUTURE MEETINGS

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**Recommended Action: Committee to recommend that the Board ratify the Directors' expenses for December 2009 and fees for January 2010 and future meetings. (Consent Calendar)**

- 3) DISCUSSION RELATING TO CONTINUING DISCLOSURE ANNUAL REPORT, REASSESSMENT DISTRICT NO., 5

**Recommended Action: Committee to recommend that the Board receive and file the Continuing Disclosure Annual Report for the fiscal year ended June 30, 2009. (Consent Calendar)**

- 4) STATUS UPDATE RELATING TO WATER MONITORING AND WATER CONSERVATION EFFORTS

**Recommended Action: Committee to receive and file staff report. No Committee action required.**

- 5) STATUS UPDATE RELATING TO FY 2009/2010 SPECIAL ASSESSMENTS

**Recommended Action: Receive status update at the time of the Committee Meeting. No action necessary.**

- 6) OTHER MATTERS

**Recommended Action: Hear Other Matters from the General Manager or Treasurer.**

- 7) TREASURER'S REPORT

- A) PRESENTATION OF DECEMBER 2009 UNAUDITED FINANCIAL STATEMENTS

**Recommended Action: Committee to recommend that the Board receive and file the December 2009 preliminary unaudited financial statements. (Consent Calendar)**

- B) BILLS FOR CONSIDERATION

**Recommended Action: Committee to sign the bills for consideration and warrant register and recommend that the Board ratify payment of the January 2010 payroll and the February 3, 2010 bills for consideration, as presented. (Consent Calendar)**

ADJOURNMENT

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**AVAILABILITY OF AGENDA MATERIALS**

Agenda exhibits and other writings that are disclosable public records distributed to all or a majority of the members of the Trabuco Canyon Water District Board of Directors in connection with a matter subject to discussion or consideration at an open meeting of the Board of Directors are available for public inspection at the District Administrative/Operational Facility, 32003 Dove Canyon Drive, Trabuco Canyon, California (District Facility). If such writings are distributed to members of the Board less than 72 hours prior

to the meeting, they will be available in the lobby area of the District Facility at the same time as they are distributed, except that, if such writings are distributed immediately prior to or during the meeting, they will be available in the Boardroom at the District Facility.

**COMPLIANCE WITH THE REQUIREMENTS OF CALIFORNIA GOVERNMENT CODE SECTION 54954.2**

In compliance with California law and the Americans with Disabilities Act, if you need special disability-related modifications or accommodations, including auxiliary aids or services in order to participate in the meeting, or if you need the agenda provided in an alternative format, please contact the District Secretary at (949) 858-0277 at least 48 hours in advance of the scheduled meeting. Notification 48 hours prior to the meeting will assist the District in making reasonable arrangements to accommodate your request. The District office is wheelchair accessible.

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